

**LAM DONG FOODS JOINT STOCK
COMPANY**

Number: **57/CBTT-CPTP**

About: *Explanation of profit after tax 4rd
quarter 2024.*

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Dalat, 28 April 2025

Dear:

- **State Securities Commission**
- **Hanoi Stock Exchange**
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1. Company Name: **Lam Dong Food Joint Stock Company**
2. Stock Code: **VDL**
3. Head office address: 31 Ngo Van So, Ward 9, Da Lat City
4. Phone: 0263.3520290 Fax: 0263.3825291
5. The person who made the disclosure: **Mr. Pham Huu Ha**
Position: Head of Human Resources Administration
6. Pursuant to Circular 96/2020/TT-BTC dated November 16, 2024. The Company explains the following contents:
 - 6.1 Profit after tax Corporate income tax Q4/2024 in the Business performance report of the published period changes by 10% or more compared to the same period last year:

Target	Q4/2023	Q4/2024
Profit after tax	(18.613.929.845)	886.372.726

In the fourth quarter of 2023, cashew products suffered heavy losses, so the parent company set aside financial investment provisions for the loss of the subsidiary (100% capital).

By 2024, the Company has decided to stop the operations of this subsidiary specializing in the production and trading of exported cashew nuts.

- Therefore: profit after tax of the Separate Report Q4/2024 is higher than Q4/2023.*
- 6.2 Profit after corporate income tax in the third quarter of 2024 in the Consolidated Business Performance Report of the published period changes by 10% or more compared to the same period last year:

Target	Q4/2023	Q4/2024
Profit after tax	(9.092.783.282)	886.372.726

In the fourth quarter of 2023, there were many defective cashew nuts. By 2024, the Company decided to stop the operation of this subsidiary (100%) specializing in the production and trading of exported cashew nuts.

Therefore: the profit of Q4/2024 of the Consolidated Report is no longer as much of a loss as Q4/2023 but still profitable.

Website address posted: **www.ladofoods.vn**

Best regards!

Authorized by General Director
Factory Manager


Nguyen Hong Duc