

LAM DONG FOODS JOINT STOCK COMPANY
31 Ngo Van So, Ward Lam Vien - Da Lat, Lam Dong
Province

Tax number: 5 8 0 0 4 0 8 2 4 5



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Ký ngày: 19/10/2026 11:24:28

FINANCIAL REPORT

QUARTER 2/2026

MID-YEAR FINANCIAL PERFORMANCE REPORT

By Sep 30, 2026

Unit of measurement: VND

ITEMS	Code	Notes	30/06/2026	01/04/2026
1	2	3	4	5
A- CURRENT ASSETS	100		136.664.763.154	126.272.246.952
I. Cash and cash equivalents	110		4.448.566.987	14.747.125.512
1. Cash	111		4.448.566.987	14.747.125.512
II. Short-term financial investments	120		59.417.603.301	56.261.959.466
3. Investments to maturity	123		59.417.603.301	56.261.959.466
III. Short-term accounts receivable	130		6.401.456.436	13.910.421.640
1. Short-term trade accounts receivable	131		842.031.887	11.711.596.965
2. Short-term prepayments to suppliers	132		3.548.843.740	938.794.291
6. Other Short-term receivables	135		2.010.580.809	1.260.030.384
6. Allowance for doubtful short-term receivables (*)	136			
IV. Inventories	140		65.629.545.562	40.912.346.139
1. Inventories	141		65.629.545.562	40.912.346.139
V. Tài sản sinh học ngắn hạn	150			
V. Other current assets	160		767.590.868	440.394.195
1. Short-term deferred costs	161		263.560.149	
2. Deductible VAT	162		63.636.524	
3. Taxes and other accounts receivable from the State	163		440.394.195	440.394.195
B. LONG-TERM ASSETS	200		36.601.743.780	38.436.282.583
I. Long-term accounts receivables	210		(195.580.086)	3.000.000
5. Other long-term receivables	215		3.000.000	3.000.000
6. Allowance for long-term uncollectible receivables (*)	216		(198.580.086)	
II. Fixed Assets	220		33.716.717.826	35.271.680.558
1. Tangible fixed assets	221		33.716.717.826	35.271.680.558
- Cost	222		130.647.643.038	131.154.351.405
- Accumulated depreciation value (*)	223		(96.930.925.212)	(95.882.670.847)
3. Intangible fixed assets	227		-	-
- Cost	228		314.162.500	314.162.500
- Accumulated depreciation value (*)	229		(314.162.500)	(314.162.500)
V. Long-term work-in-progress assets	250		37.652.964	29.953.704
1. Chi phí sản xuất, kinh doanh dở dang dài hạn	251			
2. Construction in progress costs	252		37.652.964	29.953.704

ITEMS	Code	Notes	30/06/2026	01/04/2026
1	2	3	4	5
VII. Other long-term assets	270		3.042.953.076	3.131.648.321
1. Long-term deferred costs	271		3.042.953.076	3.131.648.321
2. Tài sản thuế thu nhập hoãn lại	272			
3. Thiết bị, vật tư, phụ tùng thay thế dài hạn	273			
4. Tài sản dài hạn khác	274			
TOTAL ASSETS (280 = 100 + 200)	280		173.266.506.934	164.708.529.535

FUNDING	Code	Notes	30/06/2026	01/04/2026
1	2	3	4	5
C - LIABILITIES	300		7.492.671.832	7.392.721.097
I. Short-term debt	310		6.992.671.832	6.892.721.097
1. Short-term trade accounts payables	311		4.114.129.196	1.747.904.470
2. Short-term advances from customers	312		197.624.780,00	-
3. Phải trả cổ tức, lợi nhuận	313			
3. Taxes and other payable to the State budget	314		1.306.207.063	4.046.419.607
4. Payable to employees	315		1.073.030.580	879.919.807
6. Short-term liabilities	316		-	55.000.000
10. Other short-term payables	320		233.636.245	86.633.245
13. Reward and welfare fund	323		68.043.968	76.843.968
II. Long-term liabilities	330		500.000.000	500.000.000
8. Other Long-term payables	338		500.000.000	500.000.000
D. OWNERS' EQUITY	400		165.773.835.102	157.315.808.438
1. Owners' capital	411		146.571.500.000	146.571.500.000
- Ordinary shares with voting rights	411a		146.571.500.000	146.571.500.000
10. Undistributed profit after tax	420		19.202.335.102	10.744.308.438
- Undistributed profit after tax brought forward	420a		10.744.308.438	3.354.722.267
- Undistributed profit after tax for the current period	420b		8.458.026.664	7.389.586.171
TOTAL FUNDING (440 = 300 + 400)	440		173.266.506.934	164.708.529.535

Approved, Oct 18, 2026

Authorized by the General Director
Factory Director

Create a schedule

Chief accountant



Dinh Thi Ngoc Hanh



Phan Anh Tu



Nguyễn Hong Duc

MID-YEAR BUSINESS PERFORMANCE REPORT

Accounting period from April 1, 2026 to Sep 30, 2026

Unit of measurement: VND

TARGETS	Code	Notes	Quarter 1		Cumulative figures from the beginning of the year to the end of this quarter.	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue from sales of merchandises and services rendered	01		15.459.141.505	10.937.570.495	30.672.571.838	20.989.015.374
2. Revenue deductions	02		8.573.152	996.144.317	205.113.979	1.200.981.207
3. Net revenue from sales of merchandises and services rendered (10 = 01 - 02)	10		15.450.568.353	9.941.426.178	30.467.457.859	19.788.034.167
4. Costs of goods sold	11		9.863.185.981	8.611.811.611	20.443.166.318	16.614.493.672
5. Gross profit from sales of merchandises and services rendered (20=10-11)	20		5.587.382.372	1.329.614.567	10.024.291.541	3.173.540.495
7. Revenue from financing activity	22		2.854.361.588	2.095.545.156	2.883.607.953	2.097.366.448
8. Financial expenses	23		41.100.368	5.760	52.462.604	48.579.956
9. Selling expenses	25		278.801.346	630.559.916	619.326.148	1.069.859.621
10. General administration expenses	26		2.118.286.512	1.665.814.650	3.452.021.000	3.599.295.448
11. Net profit from operating activity {30=20+(21-22) - (24+25)}	30		6.003.555.734	1.128.779.397	8.784.089.742	553.171.918
12. Other income	31		0	0	0	2.778.878
13. Other expenses	32		278.039.193	48.631.515	326.063.078	96.691.646
14. Other profit(40=31-32)	40		-278.039.193	-48.631.515	-326.063.078	-93.912.768
15. Total accounting profit before tax(50=30+40)	50		5.725.516.541	1.080.147.882	8.458.026.664	459.259.150
16. Current corporate income tax expense	51		0	0	0	0
18. Profit after corporate income tax(60=50-51-52)	60		5.725.516.541	1.080.147.882	8.458.026.664	459.259.150
19. Earnings per share(*)	70		391	74	577	31

Approved, Oct 18, 2026

Authorized by the General Director
Factory Director



Chief accountant

[Signature]

Phan Anh Tu

Nguyen Hong Duc

Create a schedule

[Signature]

Dinh Thi Ngoc Hanh

(Attached to Circular No. 99/2025/TT-BTC)

INTER-YEARLY CASH FLOW REPORT

(Using the direct method)

Accounting period from April 1, 2026 to Sep 30, 2026

Unit of measurement: VND

Target	Code	Notes	This year	Last year
1	2	3	4	5
I. Cash flows from operating activities				
1. Income from sales of merchandises, services rendered	01		22.781.957.154	32.987.477.794
2. Payments to suppliers of merchandises and services	02		(18.116.380.712)	(17.043.467.562)
3. Payments to employees	03		(2.917.735.589)	(5.224.751.548)
6. Other income from operating activity	06		80.002.400	1.729.186.676
7. Other payments for operating activity	07		(8.823.140.175)	(16.365.476.810)
Net cash inflows from operating activities	20		(6.995.296.922)	(3.917.031.450)
II. Cash flows from investing activities				
3..Loans given and purchases of debt instruments of other intities	23		(13.385.643.835)	(36.000.000.000)
4.Recovery of loans given and disposals of debt instruments of other entities	24		22.000.000.000	49.128.931.507
7.Interest income, dividend and distributed profit	27		1.596.861.875	1.199.121.772
Net cash flows from investing activities	30		10.211.218.040	14.328.053.279
III. Cash flows from financing activities				
Net cash flows from financing activities	40		0	(11.346.713.775)
Net cash flows during the period (50 = 20+30+40)	50		3.215.921.118	(935.691.946)
Cash and cash equivalents at beginning of the period	60		1.232.645.869	4.664.321.560
Effects of fluctuations in foreign exchange rates	61		0	31.980.418
Cash and cash equivalents at ending of the period (70 = 50+60+61)	70		4.448.566.987	3.760.610.032

Approved, Oct 18, 2026

Authorized by the General Director
Factory Director

Create a schedule

Chief accountant

Dinh Thi Ngoc Hanh

Phan Anh Tu



Nguyen Hong Duc

SELECTED NOTES TO THE FINANCIAL STATEMENTS

Q2 2026

I. Enterprise Operating Characteristics

1. Capital Ownership Form

Lam Dong Foodstuffs Joint Stock Company was established through the equitization of a State-Owned Enterprise (Lam Dong Foodstuffs Company) according to Decision No. 179/2003/QD-UB dated December 26, 2003 by the People's Committee of Lam Dong Province.

The Company operates under Business Registration Certificate with Enterprise Code 5800408245, first registered on January 05, 2004, with the 26th registration change on March 29, 2023, issued by the Lam Dong Province Department of Planning and Investment.

The Company officially listed its shares at Hanoi Stock Exchange Trading Center according to Decision 285/QD-TTGDHN dated October 18, 2007 by the State Securities Commission.

2. Business Fields

- Processing various types of alcohol, cashew nuts for export, and other agricultural food products.
- Direct import and export of specialized equipment and machinery for food processing and the company's products.
- Commercial service business, tourism, financial investment.
- Cultivation and production of agricultural crops.

II. Accounting Period, Currency Used in Accounting

1. Accounting Period

The Company's accounting period starts from April 1st and ends on March 31st each year

2. Currency Used in Accounting

The currency used for accounting records is Vietnamese Dong (VND).

III. Accounting Standards and Regime Applied

1. Accounting Regime Applied

The Company applies the Vietnamese Accounting Law, Vietnamese Accounting Standards, Enterprise Accounting Regime issued under Decision No. 15/2006/QD-BTC dated March 20, 2006 by the Minister of Finance and accompanying guidance circulars for accounting regime modifications.

2. Declaration of Compliance with Accounting Standards and Regime

The Company has applied Vietnamese Accounting Standards.

3. Accounting Book Form Applied

The Company applies the computerized journal voucher form.

IV. Applied Accounting Policies

1. Principles for Identifying Cash: Cash on hand, Bank deposits, Money in transit

1.1. Principles for Identifying Cash Equivalents

Cash equivalents are short-term investments not exceeding 3 months that can be easily converted to cash and have minimal conversion risks from the purchase date at the reporting time.

1.2. Principles and Methods for Foreign Currency Conversion

Economic transactions arising in foreign currencies are converted to Vietnamese Dong at the actual transaction exchange rate at the transaction time. At year-end, monetary items with foreign currency origins are converted at the actual exchange rate published by the State Bank of Vietnam on the accounting period closing date.

Actual exchange rate differences arising in the period and exchange rate differences from reassessing monetary item balances at year-end are transferred to financial income or expenses for the financial year.

2. Inventory Accounting Policy

2.1. Inventory Valuation Principle: Inventories are valued at original cost. If the net realizable value is lower than the original cost, they are valued at the net realizable value. The original cost of inventories includes purchase costs, processing costs, and other directly related costs incurred to bring the inventories to their current location and condition

2.2. Inventory Value Determination Method at Period-End:

Inventory value at period-end is determined using the weighted average method.

2.3. Inventory Accounting Method: The Company applies the perpetual inventory tracking method.

2.4. Inventory Impairment Provision: Inventory impairment provision is established at year-end as the difference between the original inventory cost that exceeds its net realizable value.

3. Receivables Recognition Principles

Nguyên tắc ghi nhận: Accounts receivable from customers, prepayments to suppliers, internal receivables, receivables according to construction contract progress plans (if any), and other receivables at the reporting date, if

- Collection or payment term is under 1 year, classified as short-term assets
- Collection or payment term is over 1 year, classified as long-term assets

4. Fixed Asset Recognition and Depreciation Principles

4.1. Recognition of Tangible and Intangible Fixed Assets

Fixed assets are recognized at original cost. During use, fixed assets are recorded at original cost, accumulated depreciation, and remaining value.

4.2. Depreciation Method for Tangible and Intangible Fixed Assets: Depreciation is calculated using the straight-line method. Estimated depreciation periods are as follows:

- | | |
|----------------------------------|-------------|
| - Buildings and structures | 5 - 7 years |
| - Machinery and equipment | 5 - 7 years |
| - Transportation vehicles | 6 years |
| - Management tools and equipment | 3 years |

5. Trade Payables and Other Payables Recognition Principles

Payables to suppliers, internal payables, other payables, and loans at the reporting date are classified as:

- Short-term liabilities if payment term is under 1 year
- Long-term liabilities if payment term is over 1 year

Assets awaiting processing are classified as short-term liabilities

Deferred income tax is classified as long-term liability.

6. Financial Investment Recognition Principles

Other investments at the reporting date are classified as:

- "Cash equivalents" if recovery or maturity term is not over 3 months from the investment purchase date

- Short-term assets if capital recovery term is under 1 year or within one business cycle
- Long-term assets if capital recovery term is over 1 year or more than one business cycle

7. Prepaid Expenses Recognition Principles

Prepaid expenses only related to current financial year's business production costs are recognized as short-term prepaid expenses.

The following expenses incurred in the financial year are recorded as long-term prepaid expenses to be gradually allocated to business operation results:

- Expensive tools and supplies
- Development stage costs not meeting intangible fixed asset recognition conditions

Calculation and allocation of long-term prepaid expenses to production and business costs in each accounting period are based on the nature and extent of each expense type to choose appropriate allocation methods and criteria. Prepaid expenses are gradually allocated to production and business costs using the straight-line method.

8. Accrued Expenses Recognition Principles

Expenses not yet incurred but accrued into production and business costs in the period to ensure that actual expenses do not cause sudden fluctuations in production and business costs, based on the principle of matching revenue and expenses. When these expenses actually occur, if there are differences from the accrued amount, accounting will make supplementary or reduced entries corresponding to the difference.

9. Owners' Equity Principles

Owner investment capital is recognized according to the actual contributed capital by owners.

After-tax profit is distributed according to the Annual Shareholders' General Meeting Resolution. Funds are allocated and used according to the Company's Charter.

10. Revenue Recognition Principles

10.1. Sales revenue is recognized when simultaneously satisfying the following conditions:

- Most risks and benefits associated with product or goods ownership have been transferred to the buyer
- The Company no longer retains management rights to goods as the goods owner or goods control rights
- Revenue can be relatively certainly determined
- The Company has received or will receive economic benefits from the sales transaction
- Related transaction costs can be identified

10.2. Service Provision Revenue

Service provision revenue is recognized when the transaction result can be reliably determined. For services related to multiple periods, revenue is recognized in the period according to the completed work portion as of the Balance Sheet date. The service provision transaction result is determined when satisfying these conditions:

- Revenue can be relatively certainly determined
- There is potential to receive economic benefits from the service transaction
- The completed work portion can be identified as of the Balance Sheet date
- Transaction costs and costs to complete the service transaction can be identified

10.3. Financial Operation Revenue: Revenue from interest, royalties, dividends, shared profits, and other financial operation revenues are recognized when simultaneously satisfying two conditions:

- Economic benefits can be received from the transaction
- Revenue can be relatively certainly determined

11. Financial Expense Recognition Principles

Expenses recognized as financial expenses include:

- Expenses or losses related to financial investment activities
- Borrowing and loan costs
- Exchange rate loss from transactions related to foreign currencies

These items are recorded at total occurrence in the period, without netting against financial operation revenue.

SELECTED NOTES TO THE FINANCIAL STATEMENTS

Q2 2026

12. Principles and methods for recording current corporate income tax expenses and deferred corporate income tax expenses

Current corporate income tax expense is determined on the basis of taxable income and corporate income tax rate in the current year.

Deferred corporate income tax expense is determined on the basis of the deductible temporary difference, the taxable temporary difference and the corporate income tax rate.

V. Major Indicators for the Period

	Sep 30, 2026	Mar 31, 2026
	VND	VND
1. CASH AND CASH EQUIVALENTS		
- Cash on hand	81.098.854	47.835.577
- Cash in banks	4.367.468.133	14.699.289.935
- Cash equivalents	-	-
	4.448.566.987	14.747.125.512
2. SHORT-TERM FINACIAL INVESTMENTS	54.917.603.301	56.261.959.466
3. SHORT-TERM TRADE ACCOUNT RECEIVABLES	842.031.887	11.711.596.965
4. SHORT-TERM PREPAYMENTS TO SUPPLIERS	3.548.843.740	938.794.291
5. SHORT-TERM LOAN RECEIVABLE	4.500.000.000	-
6. OTHER SHORT-TERM RECEIVABLES	2.010.580.809	1.260.030.384
7. INVENTORIES		
- Goods in transit	-	3.691.547.614
- Materials and supplies	24.087.441.165	18.148.057.753
- Tools	1.171.562.203	948.599.621
- Work in process	13.008.205.886	11.060.348.698
- Finished goods	26.269.024.257	6.162.330.063
- Merchandises	1.093.312.051	901.462.390
	65.629.545.562	40.912.346.139
8. COSTS PENDING ALLOCATION		
a) Short-term	263.560.149	-
b) Long-term	3.042.953.076	3.131.648.321
9. SHORT-TERM TRADE ACCOUNTS PAYABLES	4.114.129.196	1.747.904.470
10. SHORT-TERM ADVANCES FROM CUSTOMERS	197.624.780	-

11. TAXES AND OTHER PAYABLES TO THE STATE BUDGET	1.306.207.063	4.046.419.607
12. MUST PAY TO EMPLOYEES	1.073.030.580	879.919.807
13. OTHER SHORT-TERM PAYABLE	233.636.245	86.633.245
	Q2 2026	Q2 2025
	VND	VND
14. TOTAL REVENUE FROM SALES OF MERCHANDISES AND SERVICES RENDERED	15.459.141.505	10.937.570.495
15. SALES DEDUCTIONS	8.573.152	996.144.317
- Sales returns	8.573.152	996.144.317
16. COSTS OF GOODS SOLD	9.863.185.981	8.611.811.611
17. REVENUE FROM FINANCING ACTIVITY	2.854.361.588	2.095.545.156
18. FINANCIAL EXPENSES	41.100.368	5.760
19. SELLING EXPENSES	278.801.346	630.559.916
20. GENERAL ADMINISTRATION EXPENSES	2.118.286.512	1.665.814.650
21. OTHER INCOME	-	-
22. OTHER EXPENSES	278.039.193	48.631.515
Current corporate income tax expense	-	-
Deferred corporate income tax expense	-	-
23. PROFIT AFTER CORPORATE INCOME TAX	5.725.516.541	1.080.147.882

VI. Significant events or transactions in the interim accounting period

No

VII. Other information

VIII. Comparative data

Financial report for the second Q2 2025.

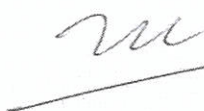
Approved, Oct 18, 2026

Create a schedule



Dinh Thi Ngoc Hanh

Chief accountant



Phan Anh Tu

Authorized by the General Director
Factory Director



Nguyen Hong Duc

