

INTERIM FINANCIAL STATEMENTS

LAMDONG FOODSTUFFS JOINT STOCK COMPANY

For the period from 01/04/2025 to 30/09/2025

(reviewed)

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REPORT OF BOARD OF MANAGEMENT

The Board of Management of Lamdong Foodstuffs Joint Stock Company (“the Company”) presents its report and the Company's Interim Financial Statements for the period from 01/04/2025 to 30/09/2025.

The COMPANY

Lamdong Foodstuffs Joint Stock Company was established and operates under the Business Registration Certificate of Joint Stock Company No. 5800408245, initially issued by the Department of Planning and Investment (now Department of Finance) of Lam Dong Province on January 5, 2004, and most recently amended for the 30th time on August 28, 2024.

The Company's head office is located at: No. 31 Ngo Van So Street, Lam Vien - Da Lat Ward, Lam Dong Province, Viet nam.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors during the period and to the reporting date are:

Mrs. Dinh Thi Mong Van	Chairman	
Mr. Do Thanh Trung	Member	
Mrs. Pham Thu Hien	Member	(Appointed on 15 August 2025)
Mrs. Hoang Thi Ha	Member	(Appointed on 15 August 2025)
Mr. Tran Chi Son	Member	(Resigned on 15 August 2025)
Mr. Nguyen Phu Cuong	Member	(Resigned on 15 August 2025)
Mr. Nguyen Luong Tam	Member	

Members of the Board of Management during the period and to the reporting date are:

Mr. Do Thanh Trung	General Director	
Mr. Dang Minh Tuyen	Deputy General Director	(Resigned on 12 May 2025)
Mr. Nguyen Dinh Huy	Finance and Control Manager under the General Director	(Appointed on 08 August 2025)

Members of the Board of Supervision are:

Mr. Nguyen Dinh Chuong	Head of Board of Supervision	(Appointed on 15 August 2025)
Mr. Pham Huu Ha	Member	(Appointed on 15 August 2025)
Mrs. Nguyen Thi Yen	Member	(Appointed on 15 August 2025)

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of these Interim Financial Statements is Mr. Do Thanh Trung - General Director.

Mr. Nguyen Hong Duc - Factory Manager is authorized by Mr. Do Thanh Trung to sign these Interim Financial Statements for the period from 01/04/2025 to 30/09/2025 pursuant to Power of Attorney No. 248/UQ-CTCP-HCNS dated 09 October 2024.

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken review of Interim Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The Board of Management of the Company is responsible for the Interim Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Financial Statements, the Board of Management of the Company is required to:

- Establish and maintain an internal control system which is determined necessary by Board of Management and the Board of Directors to ensure the preparation and presentation of Interim Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements;
- Prepare and present the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Financial Statements;
- Prepare the Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management of the Company is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management of the Company confirms that Interim Financial Statements give a true and fair view of the financial position of the Company as at 30 September 2025, its operation results and cash flows for the accounting period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Interim Financial Statements.

Other commitments

The Board of Management pledges that the Company complies with Decree No. 155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market and the Circular No. 68/2024/TT-BTC dated 18 September 2024 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 96/2020/TT-BTC.

On behalf of the Board of Management



Nguyễn Hong Duc

Factory Manager

Lam Dong, 22 November 2025



No: 241125.001/BCTC.KT7

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

**To: Shareholders, Board of Directors and Board of Management
Lamdong Foodstuffs Joint Stock Company**

We have reviewed the accompanying Interim Financial Statements of Lamdong Foodstuffs Joint Stock Company prepared on 13 November 2025 from page 05 to page 32 including: Interim Statement of Financial Position as at 30 September 2025, Interim Statement of Income, Interim Statement of Cash flows, Notes to the Interim Financial Statements for the period from 01/04/2025 to 30/09/2025.

Board of Management's Responsibility

The Board of Management of the Company is responsible for the preparation and presentation of Interim Financial Statements of the Company that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Interim financial statements and for such internal control as management determines is necessary to enable the preparation of Interim Financial Statements interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not give a true and fair view, in all material respects, of the financial position of Lam Dong Foodstuffs Joint Stock Company as at 30 September 2025, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements.

AASC Auditing Firm Company Limited



Nguyễn Ngọc Lan

Deputy General Director

Registered Auditor

No. 1427-2023-002-1

Hanoi, 24 November 2025

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INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

Code	ASSETS	Note	30/09/2025	01/04/2025
			VND	VND
100	A. CURRENT ASSETS		126,181,018,342	133,215,969,960
110	I. Cash and cash equivalents	03	3,760,610,032	4,664,321,560
111	1. Cash		3,760,610,032	4,664,321,560
120	II. Short-term investments	04	40,217,233,785	61,346,165,292
123	1. Held-to-maturity investments		40,217,233,785	61,346,165,292
130	III. Short-term receivables		21,218,615,400	16,292,140,578
131	1. Short-term trade receivables	05	1,636,505,190	6,499,415,707
132	2. Short-term prepayments to suppliers	06	1,387,460,869	64,639,712
135	3. Short-term loan receivables	07	17,000,000,000	9,000,000,000
136	4. Other short-term receivables	08	1,194,649,341	728,085,159
140	IV. Inventories	09	58,757,454,002	48,575,374,013
141	1. Inventories		58,757,454,002	48,575,374,013
150	V. Other short-term assets		2,227,105,123	2,337,968,517
151	1. Short-term prepaid expenses	12	1,786,710,928	1,471,005,282
153	2. Taxes and other receivables from the State budget	14	440,394,195	866,963,235
200	B. NON-CURRENT ASSETS		40,705,717,183	43,440,674,677
220	I. Fixed assets		37,497,262,336	40,095,773,639
221	1. Tangible fixed assets	10	37,497,262,336	40,095,773,639
222	- Historical cost		131,715,692,861	131,715,692,861
223	- Accumulated depreciation		(94,218,430,525)	(91,619,919,222)
227	2. Intangible fixed assets	11	-	-
228	- Historical cost		314,162,500	314,162,500
229	- Accumulated amortization		(314,162,500)	(314,162,500)
260	II. Other long-term assets		3,208,454,847	3,344,901,038
261	1. Long-term prepaid expenses	12	3,208,454,847	3,344,901,038
270	TOTAL ASSETS		<u>166,886,735,525</u>	<u>176,656,644,637</u>

INTERIM STATEMENT OF INCOME

For the period from 01/04/2025 to 30/09/2025

Code	ITEMS	Note	From 01/04/2025 to 30/09/2025 VND	From 01/04/2024 to 30/09/2024 VND
01	1. Revenue from sales of goods and rendering of services	18	21,053,830,189	15,614,471,814
02	2. Revenue deductions	19	1,200,981,207	70,310,360
10	3. Net revenue from sales of goods and rendering of services		19,852,848,982	15,544,161,454
11	4. Cost of goods sold and services rendered	20	16,614,493,672	12,830,773,474
20	5. Gross profit from sales of goods and rendering of services		3,238,355,310	2,713,387,980
21	6. Financial income	21	2,195,174,667	1,421,817,862
22	7. Financial expense		48,579,956	10,592,735
23	<i>In which: Interest expense</i>		-	-
25	8. Selling expense	22	1,069,859,621	1,127,092,017
26	9. General and administrative expenses	23	3,475,511,266	5,115,117,597
30	10. Net profit from operating activities		839,579,134	(2,117,596,507)
31	11. Other income		2,778,878	-
32	12. Other expenses	24	220,475,828	274,006,643
40	13. Other profit		(217,696,950)	(274,006,643)
50	14. Total net profit before tax		621,882,184	(2,391,603,150)
51	15. Current corporate income tax expense	25	-	-
52	16. Deferred corporate income tax expense		-	-
60	17. Profit after corporate income tax		<u>621,882,184</u>	<u>(2,391,603,150)</u>
70	18. Basic earnings per share	26	<u>42</u>	<u>(163)</u>

Preparer



Dinh Thi Ngoc Hanh

Chief Accountant



Phan Anh Tu

Lam Dong, 22 November 2025

Factory Manager



Nguyen Hong Duc

INTERIM STATEMENT OF CASH FLOWS

For the period from 01/04/2025 to 30/09/2025

(Indirect method)

Code	ITEMS	Note	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
			VND	VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
01	1. Profit before tax		621,882,184	(2,391,603,150)
	2. Adjustment for		445,491,660	1,403,483,230
02	- Depreciation and amortization of fixed assets and investment properties		2,639,358,772	2,805,197,271
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(69,397,200)	4,613,911
05	- Gains / losses from investment activities		(2,124,469,912)	(1,406,327,952)
08	3. Operating profit before changes in working capital		1,067,373,844	(988,119,920)
09	- Increase/ decrease in receivables		3,830,063,825	1,209,472,986
10	- Increase/ decrease in inventories		(10,182,079,989)	(24,521,166,888)
11	- Increase/ decrease in payables (excluding interest payable/ corporate income tax payable)		1,000,021,099	1,824,566,220
12	- Increase/ decrease in prepaid expenses		(220,106,924)	1,198,453,366
17	- Other payments on operating activities		(39,000,000)	(63,500,000)
20	Net cash flow from operating activities		(4,543,728,145)	(21,340,294,236)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
21	1. Purchase or construction of fixed assets and other long-term assets		-	(43,099,921)
22	2. Proceeds from disposals of fixed assets and other long-term assets		-	472,222,223
23	3. Loans and purchase of debt instruments from other entities		(36,000,000,000)	(45,050,860,274)
24	4. Collection of loans and resale of debt instrument of other entities		49,128,931,507	52,000,000,000
27	5. Interest and dividend received		1,794,500,305	1,193,102,285
30	Net cash flow from investing activities		14,923,431,812	8,571,364,313

INTERIM STATEMENT OF CASH FLOWS

*For the period from 01/04/2025 to 30/09/2025
 (Indirect method)*

Code	ITEMS	Note	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
			VND	VND
III. CASH FLOWS FROM FINANCING ACTIVITIES				
			-	-
34	1. Repayment of principal		-	(160,000,000)
36	2. Dividends or profits paid to owners		(11,352,812,395)	-
40	<i>Net cash flow from financing activities</i>		<i>(11,352,812,395)</i>	<i>(160,000,000)</i>
50	<i>Net cash flows in the period</i>		<i>(973,108,728)</i>	<i>(12,928,929,923)</i>
60	Cash and cash equivalents at the beginning of the period		4,664,321,560	17,435,175,447
61	Effect of exchange rate fluctuations		69,397,200	31,098,667
70	Cash and cash equivalents at the end of the period		<u>3,760,610,032</u>	<u>4,537,344,191</u>

Lam Dong, 22 November 2025

Preparer

Chief Accountant

Factory Manager



Dinh Thi Ngoc Hanh



Phan Anh Tu



Nguyen Hong Duc

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period from 01/04/2025 to 30/09/2025

1. GENERAL INFORMATION

Form of ownership

Lamdong Foodstuffs Joint Stock Company was established and operates under the Business Registration Certificate of Joint Stock Company No. 5800408245, initially issued by the Department of Planning and Investment (now Department of Finance) of Lam Dong Province on January 5, 2004, and most recently amended for the 30th time on August 28, 2024.

The Company's head office is located at: No. 31 Ngo Van So Street, Lam Vien - Da Lat Ward, Lam Dong Province, Viet nam.

Charter capital of the Company is: VND 146571500000.; equivalent 14657150. shares, par value of one share is VND 10,000.

The number of employees of the Company as at 30 September 2025 is: 83 people (as at 01 April 2025 was: 84 people).

Business field: The company operates in the fields of production, trade and services.

Business activities

Main business activities of the Company include:

- Processing of various types of alcoholic beverages, export cashew kernels, and other agricultural and food products;
- Engaging in commercial service activities and financial investments;
- Growing and producing agricultural crops;
- Trading in specialized machinery and equipment used for food processing and the Company's products;
- Tour operation services;
- Travel agency;
- Support services related to tourism promotion and tour organization;
- Real estate business, including land use rights owned, leased, or managed by the Company.

The Company's operation in the period that affects the Interim Financial Statements

- In the first six months of 2025, the Company's net revenue recorded a strong growth of VND 4,308 billion, equivalent to an increase of 27.72% compared to the same period last year, resulting in an increase in gross profit of approximately VND 525 million, or equivalent to 19.35% increase period-on-period last year, resulting mainly from significant growth of semi-finished goods trading activities.

In addition, the Company's profit before tax for the period also rose sharply by approximately VND 3 billion compared to the same period last year. This result received from 2 main factors: (i) a clear recovery of the market after a period of stagnation - particularly the growth in demand of domestic tourism and consumer, which boosted increase in consumption volume nationwide, and (ii) the Company effectively implemented measures to cut corporate management expenses, creating an important force to significantly improve profit margins and overall business results.

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1. Accounting period and accounting currency

Annual accounting period of the Company commences from 1 April and ends as at 30 September of the following year. The Company maintains its accounting records in Vietnam Dong (VND).

2.2. Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting Systems.

2.3. Accounting estimates

The preparation of Interim Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the end of the accounting period and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on Interim Financial Statements of the Company and that are assessed by the Board of Management of the Company to be reasonable under the circumstance.

2.4. Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, trade receivables, other receivables, lending loans, short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables and other payables. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the accounting period because the Circular No.210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.5. Foreign currency transactions

Foreign currency transactions during the accounting period are transferred into Vietnam Dong using the actual rate at transaction date.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Interim Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For cash deposited in bank, applying the bid rate of the commercial bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transactions.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date will be recorded into the financial income or expense in the accounting period.

2.6. Cash and cash equivalents

Cash comprises cash on hand, demand deposits

2.7. Financial investments

Investments held to maturity comprise term deposits held to maturity to earn profits periodically.

- Provision for devaluation of investments is made at the end of the period: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.8. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Financial Statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses or estimating the possible losses.

2.9. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the period:

- The value of work in progress is recorded based on actual cost incurred for each stage in production chain

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.10. Fixed assets, Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs aument future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statements of Income in the accounting period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	10 - 25 years
- Other Machinery, equipment	03 - 08 years
- Vehicles, Transportation equipment	06 years
- Office equipment and furniture	03 years
- Perennial garden	15 years
- Management software	05 years

During the period, the Company uses the fixed asset as Wine Cellar for both purposes of production and business and for lease (for sightseeing). However, the lease contract is implemented in the short term, so the entire value of the asset is tracked by the Company in the fixed asset item. As of September 30, 2025, the estimated original cost of the fixed assets in use and for lease is 11,729,440,118 VND, and the accumulated depreciation is VND 2,815,065,643 VND.

2.11. Operating lease

Operating leases are fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.12. Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting period.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses of the Company include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis over a period not exceeding 3 years.
- Site preparation costs are recorded at historical cost and allocated using the straight-line method over a period of 42 years
- ERP software costs are recorded at historical cost and amortized over a period of 3 years.
- Other prepaid expenses, such as insurance costs, software cost and various other expenses are recorded at historical cost and allocated on a straight-line basis over their useful lives ranging from 12 to 36 months

2.13. Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Interim Financial Statements according to their remaining terms at the reporting date.

2.14. Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Directors of the Company and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.15. Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company.

Revenue is measured at the fair value of the consideration received excluding discounts, sales discounts, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from rendering of services:

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably .

Financial income

Financial incomes include income from assets yielding interest and other financial gains by the Company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.16. Revenue deductions

Revenue deductions from sales of goods and rendering of services arising in the period include: sales returns.

Sales returns incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Interim Financial Statements, it is then recorded as a decrease in revenue on the Interim Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Interim Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

2.17. Cost of goods sold

Cost of goods sold and services rendered are the cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and goods have not been determined as sold.

2.18. Financial expenses

Items recorded as financial expenses include: Loss from sale of foreign currency, exchange loss,...

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.19. Corporate income tax

a) Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

b) Current corporate income tax rate

For the period from 01/04/2025 to 30/09/2025, the Company applies the corporate income tax rate of 20% for the operating activities which have taxable income.

2.20. Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

2.21. Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.22. Segment information

Because the Company operates mainly in the field of production and trading of wine products and takes place mainly in the territory of Vietnam, the Company does not prepare segment reports by business segment and geographical segment.

3. CASH AND CASH EQUIVALENTS

	30/09/2025	01/04/2025
	VND	VND
Cash on hand	145,094,036	191,726,450
Demand deposits	3,615,515,996	4,472,595,110
	<u><u>3,760,610,032</u></u>	<u><u>4,664,321,560</u></u>

4. SHORT - TERM FINANCIAL INVESTMENTS

	30/09/2025		01/04/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
- Term deposits	40,217,233,785	-	61,346,165,292	-
	<u><u>40,217,233,785</u></u>	<u><u>-</u></u>	<u><u>61,346,165,292</u></u>	<u><u>-</u></u>

(*) At 30 September 2025, the short-term financial investments are deposits with terms from 06 months to 12 months with the amount of VND 40,217,233,785 at commercial banks at the interest rates from 4.7%/year to 5.8%/year.

5. SHORT - TERM TRADE RECEIVABLES

	30/09/2025		01/04/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Related parties</i>	-	-	-	-
<i>Others</i>	1,636,505,190	-	6,499,415,707	-
- W.E.I Vietnam Limited Company	1,245,629,696	-	3,257,099,871	-
- Ladofoods Company Limited	6,945,868	-	2,332,150,679	-
- Other customers	383,929,626	-	910,165,157	-
	<u>1,636,505,190</u>	-	<u>6,499,415,707</u>	-

6. SHORT - TERM PREPAYMENTS TO SUPPLIERS

	30/09/2025		01/04/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Related parties</i>	-	-	-	-
<i>Others</i>	1,387,460,869	-	64,639,712	-
- Weifang Hanzhou Company LTD	1,189,960,869	-	55,035,814	-
- Guerra Wines SPA	-	-	9,603,898	-
- Other customers	197,500,000	-	-	-
	<u>1,387,460,869</u>	-	<u>64,639,712</u>	-

Lamdong Foodstuffs Joint Stock Company

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7. SHORT - TERM LOAN RECEIVABLES

	01/04/2025		During the period		30/09/2025	
	Value	Provision	Increase	Decrease	Value	Provision
	VND	VND	VND	VND	VND	VND
<i>Related parties</i>						
- Elmich Joint Stock Company	9,000,000,000	- 17,000,000,000	9,000,000,000	9,000,000,000	17,000,000,000	-
	9,000,000,000	-	17,000,000,000	9,000,000,000	17,000,000,000	-
	9,000,000,000	-	17,000,000,000	9,000,000,000	17,000,000,000	-

Detail of loan receivables are as follows:

	Contract No.	Currency	Purpose of borrowing	Interest rate	Maturity date	Guarantee	30/09/2025	01/04/2025
							VND	VND
<i>Related parties</i>								
Elmich Joint Stock Company	No. 02/ELM-VDL dated April 15, 2025	VND	For production and business activities	5.5%	6 months	Unsecured	5,000,000,000	-
Elmich Joint Stock Company	No. 03/ELM-VDL dated July 14, 2025	VND	For production and business activities	5.5%	6 months	Unsecured	7,000,000,000	-
Elmich Joint Stock Company	No. 04/ELM-VDL dated July 25, 2025	VND	For production and business activities	5.5%	6 months	Unsecured	5,000,000,000	-
Elmich Joint Stock Company	No. 02/ELM-VDL dated October 2, 2024	VND	For production and business activities	5.5%	6 months	Unsecured	-	4,000,000,000
Elmich Joint Stock Company	No. 01/ELM-VDL dated January 21, 2025	VND	For production and business activities	5.5%	6 months	Unsecured	-	5,000,000,000
							17,000,000,000	9,000,000,000

8. OTHER RECEIVABLES

	30/09/2025		01/04/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
- Loan interest and deposit interest	857,258,495	-	527,288,888	-
- Advance	154,751,842	-	18,846,271	-
- Mortgages	3,000,000	-	3,000,000	-
- Other receivables	179,639,004	-	178,950,000	-
	1,194,649,341	-	728,085,159	-

In which: Other receivables from related parties

- Elmich Joint Stock Company	259,328,767	-	159,123,288	-
	259,328,767	-	159,123,288	-

9. INVENTORIES

	30/09/2025		01/04/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
- Goods in transit	1,046,523,750	-	-	-
- Raw materials	18,534,506,764	-	18,913,929,992	-
- Tools, supplies	1,213,165,008	-	1,153,800,043	-
- Work in progress	18,936,283,929	-	16,714,973,719	-
- Finished goods	18,056,008,640	-	10,818,300,493	-
- Goods	970,965,911	-	974,369,766	-
	58,757,454,002	-	48,575,374,013	-

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10. TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Fixed assets used in management	Perennial garden	Total
	VND	VND	VND	VND	VND	VND
Cost of fixed assets						
Beginning balance of the period	53,804,969,621	51,579,953,664	4,420,980,819	2,914,700,855	18,995,087,902	131,715,692,861
Ending balance of the period	<u>53,804,969,621</u>	<u>51,579,953,664</u>	<u>4,420,980,819</u>	<u>2,914,700,855</u>	<u>18,995,087,902</u>	<u>131,715,692,861</u>
Accumulated depreciation						
Beginning balance of the period	32,775,850,001	46,742,908,776	4,214,552,249	2,821,251,424	5,065,356,772	91,619,919,222
- Depreciation in the period	1,178,030,535	673,528,633	24,771,429	89,011,109	633,169,597	2,598,511,303
Ending balance of the period	<u>33,953,880,536</u>	<u>47,416,437,409</u>	<u>4,239,323,678</u>	<u>2,910,262,533</u>	<u>5,698,526,369</u>	<u>94,218,430,525</u>
Net carrying amount						
Beginning balance of the period	21,029,119,620	4,837,044,888	206,428,570	93,449,431	13,929,731,130	40,095,773,639
Ending balance of the period	<u>19,851,089,085</u>	<u>4,163,516,255</u>	<u>181,657,141</u>	<u>4,438,322</u>	<u>13,296,561,533</u>	<u>37,497,262,336</u>

- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 57,626,365,838

11. INTANGIBLE FIXED ASSETS

Intangible fixed assets are computer software with the original cost of VND 314,162,500, the accumulated amortization cost up to September 30, 2025 is VND 314,162,500, the amortization cost in the period is 0 VND.

- Cost of fully amortized intangible fixed assets but still in use at the end of the period : VND 314,162,500.

12. PREPAID EXPENSES

	30/09/2025	01/04/2025
	VND	VND
a) Short-term		
- Oracle software licensing expenses	554,914,857	1,387,287,147
- Production costs	1,023,834,676	-
- Others	207,961,395	83,718,135
	<u>1,786,710,928</u>	<u>1,471,005,282</u>
b) Long-term		
- Site clearance costs for the vineyard project (*)	2,975,310,935	3,016,158,404
- Dispatched tools and supplies	186,854,345	247,735,903
- Major repair of fixed assets	46,289,567	81,006,731
	<u>3,208,454,847</u>	<u>3,344,901,038</u>

(*) Compensation payments for site clearance made to households and individuals involved in land reclamation to obtain a 50-year land lease right over land of 169,856 m² at My Son commune, Khanh Hoa province, with an initial total compensation cost of VND 3,296,584,000. (Refer to Note 17)

13. SHORT - TERM TRADE PAYABLES

	30/09/2025		01/04/2025	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
<i>Related parties</i>	-	-	364,744,575	364,744,575
- Megram Joint Stock Company	-	-	364,744,575	364,744,575
<i>Others</i>	1,845,631,920	1,845,631,920	574,446,305	574,446,305
- Tran Thi Kim	595,989,000	595,989,000	-	-
- Nguyen Hung	451,002,000	451,002,000	-	-
- Dong A Joint Stock Company	137,379,564	137,379,564	97,923,600	97,923,600
- Quoc Bao Print Packaging Company Limited	-	-	106,859,574	106,859,574
- Other suppliers	661,261,356	661,261,356	369,663,131	369,663,131
	<u>1,845,631,920</u>	<u>1,845,631,920</u>	<u>939,190,880</u>	<u>939,190,880</u>

14. TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening	Opening payables	Payables in the	Actual payment	Closing	Closing payables
	receivable	VND	period	in the period	receivables	VND
- Value-added tax	-	613,085,221	1,158,761,229	275,179,732	-	1,496,666,718
- Special excise tax	-	1,580,144,325	6,018,264,271	6,435,335,504	-	1,163,073,092
- Export, import duties	-	-	28,083,995	28,083,995	-	-
- Corporate income tax	440,394,195	-	-	-	440,394,195	-
- Personal income tax	-	4,405,556	38,557,331	36,998,054	-	5,964,833
- Natural resource tax	-	1,472,800	64,452,600	58,774,200	-	7,151,200
- Land tax and land rental	426,569,040	-	453,765,701	141,301	-	27,055,360
	866,963,235	2,199,107,902	7,761,885,127	6,834,512,786	440,394,195	2,699,911,203

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Financial Statements could be changed at a later date upon final determination by the tax authorities.

15. OTHER PAYABLES

	30/09/2025	01/04/2025
	VND	VND
- Trade union fee	84,344,196	89,057,396
- Dividends or profits payable (*)	10,639,011,225	6,098,620
- Other payables	75,751,029	69,652,409
	<u>10,799,106,450</u>	<u>164,808,425</u>

(Detailed in Note 16a)

16. OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND
Beginning balance of the previous period	146,571,500,000	9,933,986,561	14,910,039,722	171,415,526,283
Loss for previous period	-	-	(2,391,603,150)	(2,391,603,150)
Reversal of Development and investment Fund		(9,933,986,561)	9,933,986,561	
Ending balance of previous period	<u>146,571,500,000</u>	<u>-</u>	<u>22,452,423,133</u>	<u>169,023,923,133</u>
Beginning balance of the current period	146,571,500,000	-	25,340,447,267	171,911,947,267
Profit for current period	-	-	621,882,184	621,882,184
Profit distribution	-	-	(21,985,725,000)	(21,985,725,000)
Ending balance of the current period	<u>146,571,500,000</u>	<u>-</u>	<u>3,976,604,451</u>	<u>150,548,104,451</u>

According to Resolution No. 184/QD-CTCP-HĐQT dated August 19, 2025 of the Board of Directors, the Company announced the distribution of 2024 cash dividends at the rate of 15% per share (equivalent to 1,500 VND per share), totaling 21,985,725,000 VND, of which 11,346,713,775 VND had been paid during the period.

b) Details of Contributed capital

	Ending of the period	Rate	Beginning of the period	Rate
	VND	%	VND	%
Megram Joint Stock Company	74,752,820,000	51.00	74,752,820,000	51.00
Vietnam Livestock Corporation - Joint Stock Company (VLC) (GTNFoods Joint Stock Company has merged into VLC)	56,132,170,000	38.30	56,132,170,000	38.30
Others	15,686,510,000	10.70	15,686,510,000	10.70
	<u>146,571,500,000</u>	<u>100.00</u>	<u>146,571,500,000</u>	<u>100.00</u>

c) Capital transactions with owners and distribution of dividends and profits

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Owner's contributed capital		
- At the beginning of the period	146,571,500,000	146,571,500,000
- At the end of the period	146,571,500,000	146,571,500,000
Distributed dividends and profit:		
- Dividend payable at the beginning of the period	6,098,620	6,098,620
- Dividend payable in the period	21,985,725,000	-
+ Dividend payable from last năm's profit	21,985,725,000	6,098,620
- Dividends and profits paid in cash in the period	11,352,812,395	-
+ Dividend payable from last period's profit	11,352,812,395	-
- Dividend payable at the end of the period	<u>10,639,011,225</u>	<u>6,098,620</u>

d) Share

	30/09/2025	01/04/2025
Quantity of Authorized issuing shares	14,657,150	14,657,150
Quantity of issued shares	14,657,150	14,657,150
- Common shares	14,657,150	14,657,150
Quantity of outstanding shares in circulation	14,657,150	14,657,150
- Common shares	14,657,150	14,657,150
Par value per share (VND):	10,000	10,000

17. OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating asset for leasing

Land lot	Lease area	Lease period	Lease purpose
Dalat Wine Cellar at Phat Chi Hamlet, Xuan Truong - Dalat Ward, Lam Dong Province, Vietnam	100 m2	From 04/2025 to 03/2026	Display and sale of wine products

The Company has leased its asset, which is Da Lat Wine Cellar located at Phat Chi Hamlet, Xuan Truong - Da Lat Ward, Lam Dong Province, under an operating lease contract with an annual rental price of 500,000,000 VND.

b) Operating leased assets

The Company has entered into land lease agreements in Lam Dong province to serve its production and business activities, specifically as follows:

Land lot's name/ location	Lease area	Lease period	Lease purpose
No. 31-32 Ngo Van So Street, Lam Vien - Dalat Ward, Lam Dong Province	8,593.0 m2	50 years from 01/01/1996	Production and business
Lots No. 2, 4, and 6, Phat Chi Industrial Point, Xuan Truong - Dalat Ward, Lam Dong Province	19,258.9 m2	50 years from 02/04/2009	Construction of a wine processing plant
Land lot located in Xuan Truong - Dalat Ward, Lam Dong Province	30,220.8 m2	From 02/02/2015 to 02/04/2059	Construction of a wine production plant
Land lot located in My Son Commune, Khanh Hoa Province	169,856 m2	50 years from 26/10/2016	Development of grape raw material areas
National Highway 20, Da Huoai Commune, Lam Dong Province	18,096 m2	Until June 13, 2062	Production and business

c) Foreign currencies

	Unit	30/09/2025	01/04/2025
- US Dollars (\$)	USD	3,533.99	36,701.59

d) Doubtful debts written-off

	30/09/2025	01/04/2025
	VND	VND
- Hebei Cangzhou New Century Foreign	124,172,814	124,172,814
	124,172,814	124,172,814

18. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Revenue from sale of goods	76,614,967	127,660,009
Revenue from sales of finished goods	20,020,353,642	14,675,896,987
Revenue from rendering of services	956,861,580	810,914,818
	21,053,830,189	15,614,471,814

19. REVENUE DEDUCTIONS

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
- Sale returns	1,200,981,207	70,310,360
	1,200,981,207	70,310,360

20. COST OF GOODS SOLD

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Cost of goods sold	69,340,551	105,209,307
Cost of finished goods sold	16,158,256,189	12,426,777,638
Cost of services rendered	386,896,932	298,786,529
	<u>16,614,493,672</u>	<u>12,830,773,474</u>

21. FINANCIAL INCOME

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Interest income	2,124,469,912	1,416,302,651
Gain on exchange difference in the period	1,307,555	5,515,211
Gain on exchange difference at the period-end	69,397,200	-
	<u>2,195,174,667</u>	<u>1,421,817,862</u>
In which: Financial income received from related parties (Detailed in Note 31)	<u>505,397,260</u>	<u>41,589,041</u>

22. SELLING EXPENSES

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Raw materials	59,786,325	1,357,207
Labour expenses	253,210,962	305,216,046
Depreciation expenses	386,896,932	428,765,808
Expenses of outsourcing services	31,007,810	45,287,272
Advertising and promotion expenses	12,044,212	27,839,263
Other expenses in cash	326,913,380	318,626,421
	<u>1,069,859,621</u>	<u>1,127,092,017</u>

23. GENERAL AND ADMINISTRATIVE EXPENSE

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Labour expenses	1,627,145,957	1,940,146,324
Tax, Charge, Fee	455,856,501	754,667,871
Expenses of outsourcing services	1,076,407,599	1,613,405,550
Other expenses in cash	316,101,209	806,897,852
	<u>3,475,511,266</u>	<u>5,115,117,597</u>

24. OTHER EXPENSES

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Net carrying amount, expenses from liquidation, disposal of fixed assets	-	9,974,699
Depreciation expenses of non-business assets	123,784,182	123,784,181
Loss from merger transaction	-	37,846,763
Others	96,691,646	102,401,000
	<u>220,475,828</u>	<u>274,006,643</u>

25. CURRENT CORPORATE INCOME TAX EXPENSES

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Total profit before tax	621,882,184	(2,391,603,150)
Increase	220,475,828	264,031,944
- <i>Ineligible expenses</i>	96,691,646	264,031,944
- <i>Depreciation expenses of non-business assets</i>	123,784,182	-
Decrease	(842,358,012)	-
- <i>Loss from previous years to current period</i>	(842,358,012)	-
Taxable income	-	(2,127,571,206)
Current corporate income tax expense (tax rate 20%)	-	-
Tax payable at the beginning of the period	(440,394,195)	(440,394,195)
Tax paid in the period	-	-
Corporate income tax payable at the end of the period	<u>(440,394,195)</u>	<u>(440,394,195)</u>

Tax losses can be carried forward to offset against taxable income in the future within 5 consecutive years counting from the year following the year in which the losses occurred. The actual losses carried forward to subsequent years for tax purposes will be depended on the examination and approval of the tax authorities and may differ from the amounts presented in the financial statements. Estimated losses can be offset against future taxable income of the Company as follows:

The year in which the loss arised	Inspection status of tax authority	Amount of tax loss incurred	Amount of tax loss utilized	Amount of tax loss to be carried forward to the next tax periods
		VND	VND	VND
2022	Non-inspection	14,021,440,872	1,572,501,423	15,593,942,295
2023	Non-inspection	20,579,839,900	-	20,579,839,900
2024	Non-inspection	-	-	-
2025	Non-inspection	-	-	-

The Board of Management assesses that the Company's ability to generate sufficient taxable profits in the future to utilize the carried-forward tax losses and unused tax incentives is uncertain. Therefore, no deferred income tax assets related to these items are recognized in this year's balance sheet.

26. BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows::

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Net profit after tax	621,882,184	(2,391,603,150)
Profit distributed to common shares	621,882,184	(2,391,603,150)
Average number of outstanding common shares in circulation in the period	14,657,150	14,657,150
Basic earnings per share	42	(163)

The Company has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Management from the net profit after tax at the date of preparing Interim Financial Statements.

As at 30 September 2025, the Company does not have shares with dilutive potential for earnings per share.

27. BUSINESS AND PRODUCTIONS COST BY ITEMS

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Raw materials	20,561,024,026	24,245,998,149
Labour expenses	5,251,233,058	7,319,670,509
Depreciation expenses	2,474,727,121	2,681,413,090
Expenses of outsourcing services	1,163,687,070	2,426,898,997
Other expenses in cash	1,098,871,090	2,058,550,804
	30,549,542,365	38,732,531,549

28. FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk.

The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: exchange rates and interest rates.

Exchange rate risk:

The Company bears the risk of interest rates due to the transaction made in a foreign currency other than VND such as: borrowings and debts, revenue, cost, importing materials, good, machinery and equipment....

Interest rate risk:

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	From 1 to 5			Total
	Under 1 year	years	Over 5 years	
As at 30/09/2025	VND	VND	VND	VND
Cash	3,760,610,032	-	-	3,760,610,032
Trade and other receivables	2,831,154,531	-	-	2,831,154,531
Short-term investments	40,217,233,785	-	-	40,217,233,785
Loans	17,000,000,000	-	-	17,000,000,000
	63,808,998,348	-	-	63,808,998,348
As at 01/04/2025				
Cash	4,664,321,560	-	-	4,664,321,560
Trade and other receivables	7,227,500,866	-	-	7,227,500,866
Short-term investments	61,346,165,292	-	-	61,346,165,292
Loans	9,000,000,000	-	-	9,000,000,000
	82,237,987,718	-	-	82,237,987,718

Liquidity Risk:

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company is mainly arises from different maturity of its assets and liabilities

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/09/2025				
Trade and other payables	12,644,738,370	-	-	12,644,738,370
	12,644,738,370	-	-	12,644,738,370
As at 01/04/2025				
Trade and other payables	1,103,999,305	-	-	1,103,999,305
	1,103,999,305	-	-	1,103,999,305

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

29. OTHER INFORMATIONS

On October 14, 2024, Lamdong Foodstuffs Joint Stock Company issued an official report on its business operation plan for the upcoming period. The Company has conducted market research and sought opportunities to diversify its investment sectors; however, no feasible plan has been identified. Accordingly, the Company proposed the following directions:

(i) The Company will continue to seek potential partners for joint investment in order to utilize existing facilities for the continued production and trading of cashew products or to convert to other business sectors different from cashew processing. In such cases, the Company will report to the People's Committee of Lam Dong Province for consideration and approval prior to implementation.

(ii) In the case that Lamdong Foodstuffs Joint Stock Company fails to secure a cooperation partner for production and business activities, the Company will return the leased land area to the State for management. When a new investor proposes to implement a project at this location, the new investor and Lamdong Foodstuffs Joint Stock Company are expected to negotiate the reimbursement of existing facility investment costs to the Company.

As of the date of issuance of the interim separate financial statements, Lamdong Foodstuffs Joint Stock Company has not yet developed a specific plan or not found a cooperation partner. Therefore, the fixed assets which have been transferred from the Cashew Company to the Company have not yet been put into use.

30. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Financial Statements.

31. TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relationship
Megram Joint Stock Company	Parent company
Elmich Joint Stock Company	The same parent company
Members of the Board of Directors, the Board of Managements, Board of Supervisors, Chief Accountant and related persons	

In addition to the information with related parties presented in the above Notes, during the period the Company has transactions with related parties as follows:

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Financial revenue	505,397,260	41,589,041
Elmich Joint Stock Company	505,397,260	41,589,041

Transactions with the other related parties are as follows:

	Position	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
		VND	VND
Remuneration of key management persons			
Remuneration of the Board of Directors			
- Dinh Thi Mong Van	Chairman	18,000,000	19,000,000
- Do Thanh Trung	Member	-	1,000,000
- Tran Chi Son	Member	12,500,000	16,000,000
	(Resigned on 15 August 2025)		
- Nguyen Phu Cuong	Member	12,500,000	-
	(Resigned on 15 August 2025)		
- Pham Thu Hien	Member	2,500,000	-
	(Appointed on 15 August 2025)		
- Hoang Thi Ha	Member	2,500,000	-
	(Appointed on 15 August 2025)		
- Nguyen Luong Tam	Member	15,000,000	3,000,000
		63,000,000	39,000,000
Salary (Salary and Remuneration) of Supervisory Board			
- Nguyen Dinh Chuong	Head of Board of Supervision	15,000,000	15,000,000
- Pham Huu Ha	Member	146,080,000	143,000,000
- Nguyen Thi Yen	Member	6,000,000	6,000,000
		167,080,000	164,000,000

